

## Appendix A - Steps and likely timeline of the franchising process

Key steps	Date	Likely time (months)
1 - Initial Technical, Legal and Financial Evaluation	Complete	6
2 - Notice of Intention to Proceed		1
3 - Prepare Assessment of Proposed Franchising Scheme		12
4 - Independent Audit of the Proposed Franchising Scheme		4
5 - Formal Consultation on the Proposed Franchising Scheme		3
6 - Consideration of Consultation Responses and Mayoral Decision		3
7 - Making the Franchising Scheme		1
8 – Transition period and implementation		18
<b>OVERALL ESTIMATES</b>		<b>48</b>